

March 19, 2020

Candida Cianci
Director, Environmental Assessment Division
Canadian Nuclear Safety Commission / Government of Canada
280 Slater Street
Ottawa, ON K1P 5S9

**Subject: Wheeler River Uranium Project
Notification of temporary suspension of Environmental Assessment**

Dear Ms. Cianci:

On March 20, 2020 Denison Mines Corp. (“Denison” or the “Company”) will be announcing the suspension of activities relating to the Environmental Assessment (“EA”) for the Wheeler River Uranium Project. An advanced copy of the Press Release is attached for your reference. The decision to suspend the EA is motivated by the significant social and economic disruption that has emerged as a result of the COVID-19 pandemic, and the Company’s commitment to ensure employee safety, support public health efforts to limit transmission of COVID-19, and exercise prudent financial discipline. The suspension includes a hold on all technical assessments and project focused engagement activities with Indigenous and non-Indigenous interested parties.

Accordingly, Denison hereby requests that the cost recovery fees associated with the Regulatory Activity Plan, payable to the Canadian Nuclear Safety Commission (“CNSC”), be put on hold until the CNSC receives further notice from Denison. Given the timing of this notification, Denison understands that the fee structure can be re-evaluated prior to the start of the upcoming fiscal year (April 2020) and that we can expect an updated fee estimate for the 2020-2021 fiscal year.

To the extent possible, Denison will provide the CNSC with advanced notice on the re-commencement of EA activities as well as an updated expected submission date for the draft Environmental Impact Statement, once established. It is important for the Company to maintain open lines of communication with the CNSC, as it is our intent to advance the EA process once global circumstances allow. In keeping with Denison’s effort to be transparent throughout the EA process, Denison will also be notifying certain Indigenous and non-Indigenous groups regarding our recent decisions.

If you have any questions, please do not hesitate to contact me by phone at 306-652-8201 ext. [REDACTED] or by email at [REDACTED]. Alternatively, you can contact Janna Switzer by phone at 306-652-8201 ext. [REDACTED] or by email at [REDACTED].

Regards,

[REDACTED]

David Bronkhorst
Vice President, Operations

Cc: Peter Fundarek : Director, Uranium Mines and Mills Division – CNSC
Marcelle Phaneuf, Environmental Assessment Officer – CNSC
David Cates, President and CEO - Denison Mines Corp.
Janna Switzer, Environmental Manager – Denison Mines Corp.
Carolanne Inglis-McQuay, Manager Corporate Social Responsibility - Denison Mines Corp.